
DEFENCE EQUIPMENT.

No. 18 of 1924.

An Act to grant and apply out of the Consolidated Revenue Fund the sum of Two million five hundred thousand pounds for Naval Construction and for a Reserve for Defence.

[Assented to 25th August, 1924.]

Preamble.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

Short title.

1. This Act may be cited as the *Defence Equipment Act* 1924.

Commencement.

2. This Act shall be deemed to have commenced on the thirtieth day of June One thousand nine hundred and twenty-four.

Naval
Construction
Trust Account
and Defence
Reserve Trust
Account.

3.—(1.) For the purposes of this Act there shall be two Trust Accounts which shall be known, respectively, as the Naval Construction Trust Account and the Defence Reserve Trust Account.

(2.) The accounts established in pursuance of this section shall be Trust Accounts for the purposes of section sixty-two A of the *Audit Act* 1901-1920.

Payments to
Trust Account.

4. There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, to the credit of the Naval Construction Trust Account, an amount not exceeding Two million pounds and to the Defence Reserve Trust Account an amount not exceeding Five hundred thousand pounds.

5.—(1.) The moneys standing to the credit of the Naval Construction Trust Account may be applied for the purpose of naval construction. Payments from
Trust Accounts.

(2.) The moneys standing to the credit of the Defence Reserve Trust Account may be applied—

- (a) for the purchase of arms, armament, munitions and aircraft equipment;
 - (b) for the reconditioning of equipment existing at the commencement of this Act;
 - (c) for the provision of accommodation, and, in particular, magazine and storage accommodation, and the acquisition of sites therefor; and
 - (d) for the survey of the Great Barrier Reef.
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