LOAN.

**No. 9 of 1921.**

An Act to authorize the raising of the sum of Five million pounds for certain purposes.

[Assented to 11th November, 1921.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.** This Act may be cited as the *Loan Act* 1921.

**Authority to borrow £5,000,000.**

**2.** The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act* 1911-1918, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Five million pounds.

**Purpose for which money may be borrowed.**

**3.** The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes of appropriations made or to be made by law.