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# LOAN.

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No. 9 of 1921.

An Act to authorize the raising of the sum of Five million pounds for certain purposes.

[ Assented to 11th November, 1921.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title and citation.

Authority to borrow  
£5,000,000.

Purpose for which money may be borrowed.

1. This Act may be cited as the *Loan Act 1921*.
2. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1918*, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Five million pounds.
3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes of appropriations made or to be made by law.